

Community Library Association

Board Meeting Minutes

(In-Person and Zoom)

9/16/24

Board members in attendance: Dave Bennett, Sandie Enders, Steve Lackey, Megan Shaw, Suman Golla, Heidi Brayer, Florrie Chapin, and Susan Skowron.

Staff members in attendance: Jill McConnell, Kelley Beeson

Other Attendees: Jim Mitnick

Meeting called to order at 7:07

Motion to approve minutes from last meeting; not approved.

1. Treasurer's Report (Dave Bennett)

In August, we began to see some benefit from the Director's freeze on new acquisitions as expenses saved, compared to budget. Revenues underperformed principally due to lower than budgeted direct contributions. The YTD result is a combined loss of (\$142,810), compared to a budgeted loss of (\$145,811).

After separating campaign funds, the balance sheet reports available cash of \$98,518, which should be sufficient to meet our budgeted needs through the end of this fiscal year.

The new Capital Campaign statement recognizes \$7,981 of expenses transferred from the YTD operating statement. Cash accounts total \$1,087,073, with another \$77,000 in pledges receivable.

2. Director's Report (Jill McConnell)

We had a much higher level of engagement in our Summer Reading Program this year. Over 200 people attended the Summer Reading Party. Thank you to board members who helped.

All library staff have begun cyber security training coordinated by eiNetwork with an outside vendor. There is no cost to the library for this training.

Jill and Steve met with municipal managers and council members to discuss the library's deficit.

Jill, Sara, and Heidi presented grant proposal projects to the RAD Library Committee.

3. Capital Campaign Update (Steve Lackey)

The campaign committee is waiting for the ARPA and Keystone grant results before continuing to actively fundraise.

Stock donations should be immediately liquidated. Finance Committee is tasked with drafting a gifts received policy and an investment policy.

Meeting Adjourned at 8:04

Accepted by: Jill S. McConnell, Director

Date: 11/15/24